



No. MCL/SBP/GM (M&S/2022-23/ 1006

Date: 01.12.2022

## NOTICE

Sub. : Submission of Bank Details of Customer(s) for updating in ERP Module.

The Customized E-Collection solution has been implemented in MCL from 27.06.2022 and consumers are making coal value payment through e collection solution. As per CIL directives "Customers are to register a maximum of 3 bank account through which online payments are to be made to coal companies for issuance of D.Os. Out of the 3 Bank Accounts, customer is to identify one account for receiving the refunds from the coal companies."

In the bank interface the provisions has been made for the consumers to register their bank account(s) before making the payment (Maximum 3 Banks). As of now sender bank account validation is being done on the basis of bank account details entered in the bank interface. But in future sender bank account validation will be done through SAP system. Hence, in case sender account validation fails the amount will be returned to the source bank of the consumer.

So all the consumers are informed to submit the bank account details in hard copies addressed to GM (M&S), MCL and soft copies to our email-id [mclsalesfinance@gmail.com](mailto:mclsalesfinance@gmail.com) as per the format given below **in excel**:

| SL NO. | CONSUMER CODE ( BILL TO) | CONSUMER NAME | BANK NAME | BANK A/C NO. | BANK ACCOUNT HOLDER NAME | IFSC CODE | TYPE OF BANK ACCOUNT | BANK ADDRESS | REFUND (Y/N) |
|--------|--------------------------|---------------|-----------|--------------|--------------------------|-----------|----------------------|--------------|--------------|
| 1      |                          |               |           |              |                          |           |                      |              |              |
| 2      |                          |               |           |              |                          |           |                      |              |              |
| 3      |                          |               |           |              |                          |           |                      |              |              |



Out of the three bank details submitted for coal value payment, consumer has to opt one bank for coal value refund. The consumers are to mention "Y" or "N" in the tabular format against the bank details given and submit the bank mandate detail for the bank account in which the consumer desires to receive the refund proceeds. For your reference, the MANDATE FORM is uploaded at MCL website under the link <http://www.mahanadicoal.in/circulars/pdf/Download/MANDATE1.pdf>.

Following documents are required to submit along with the Bank Mandate Form.

- (1) Original 2 copy of Bank Mandate form duly filled by the consumer.
- (2) Cancelled cheque.
- (3) Self Attested Photo Copy of PAN Card.
- (4) Self Attested Photo Copy of GST Registration Certificate.
- (5) In case consumer is unable to submit cancelled cheque, then consumer has to submit the certificate from the bank that no cheque book or pass book is issued for such specific type of bank account.

**Note:** In case consumer(s) want to change the bank details, then consumer has to submit the bank details to MCL. And after confirmation of changes in SAP at MCL end, the subsequent changes is to be done by the consumer(s) at Bank Interface.

G.M. (M&S)

MCL H.Q.

Copy to:

GM (System) – with request to upload the same in MCL website under S&M notice.

All sectional Head (M&S) Department